

Name of Successor Agency

ADOPTED ROPS - OVERSIGHT BOARD - MAY 21, 2012

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 83,387,438.00	\$ 11,863,818.00
Outstanding Debt or Obligation	Total Due for Six Month Period	
	\$ 2,195,274.00	
Available Revenues other than anticipated funding from RPTTF	\$ 852,135.00	
Enforceable Obligations paid with RPTTF	\$ 1,218,139.00	
Administrative Cost paid with RPTTF	\$ 125,000.00	
Administrative Allowance (greater of 3% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 125,000.00	

Successor Agency:

Nelson Smith	Finance Director
Name	Title

Signature	Date
	May 21, 2012

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 28 - Section 34177 (*)

Project Name / Debt Obligation	Contract/ Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						Total
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
1) 2009 TAX ALLOCATION BONDS SERIES B	03-09	US BANK	SEPA - MILLCREEK PARK/CANAL	SEPA	1,999,080	116,744	RPTTF							-
2) HUD SECTION 108 LOAN	08-016	BANK OF NEW YORK	SEPA - FIRE STATION #5	SEPA	1,954,423	139,622	RPTTF							-
3) HUD SECTION 108 LOAN	012-06	BANK OF NEW YORK	SEPA - MILLCREEK SOUTH	SEPA	4,785,571	312,351	RPTTF							-
4) DEVELOPMENT AGREEMENT	RA01-2	SPECIALTY TRIM	SEPA - MODERNIZE STORE FRONT	SEPA	2,633	2,633	RPTTF	2,633						2,633
5) INTERAGENCY LOAN/FUND 521	09-013	CITY OF BAKERSFIELD	COURTYARD FAMILY APTS-PROP 1C LOCAL MATCH	SEPA-H	896,274	257,000	RPTTF							-
6) INTERAGENCY LOAN/FUND 511	10-010	CITY OF BAKERSFIELD	CHELSEA HOUSING-PROP 1C LOCAL MATCH	SEPA-H	604,200	207,100	RPTTF							-
7) 2009 TAX ALLOCATION BONDS SERIES A	03-09	US BANK	OTKP - MILLCREEK LINEAR PARK	OTKP	3,414,188	202,874	RPTTF							-
8) CALIF. INFRA. BANK	07-010	WELLS FARGO BANK	OTKP - MILLCREEK PROJECT	OTKP	13,465,727	551,830	RPTTF							-
9) HUD SECTION 108 LOAN	03-016	BANK OF NEW YORK	OTKP - BAKER ST MIXED USE	OTKP	919,625	81,931	RPTTF							-
10) STATE CALIFRA LOAN	05-009	CALIFRA	OTKP - THE VILLAGE @ BAKER	OTKP	490,517	163,506	RPTTF							-
11) SISTER CITY GARDENS/17TH STREET PLAZA	RA09-17	CITY OF BAKERSFIELD/CONTRACTS	PARK DEVELOPMENT-PROP 1C MATCH	OTKP	448,718	448,718	RPTTF							-
12) 20TH ST LOW INCOME PROP 1 C MATCH MILL CREEK HOUSING	RA09-17	CITY OF BAKERSFIELD/DEVELOPER	PROP 1 C 50 UNITS LOW INCOME SR HOUSING	OTKP	3,000,000	3,000,000	RPTTF							-
13) INTERAGENCY LOAN/FUND 511	09-013	CITY OF BAKERSFIELD	19TH ST SENIOR PLAZA-PROP 1C LOCAL MATCH	OTKP-H	1,160,131	350,000	RPTTF							-
13) PARKVIEW COTTAGES DOWN PAYMENTS	RA03-12	PARKVIEW COTTAGES LLC	DOWN PAYMENT ASSISTANCE PROGRAM	OTKP-H	450,961	120,000	RPTTF							-
14) SISTER CITY GARDENS/17TH STREET PLAZA	RA09-17	CITY OF BAKERSFIELD/CONTRACTS	PARK REDEVELOPMENT	OTKP-H	1,790,672	649,580	RPTTF							-
15) ARENA BONDS-RDA SHARE OF D.S.	97-74	CITY OF BAKERSFIELD	DTPA - CONVENTION CENTER EXPANSION	DTPA	17,000,000	1,700,000	RPTTF							850,000
16) COUNTY RECOVERY OF PRIOR TAX DISTRIBUTION		COUNTY OF KERN	REALLOCATION OF UNITARY TAX REVENUE	DTPA	731,012	365,506	RPTTF							365,506
17)					17,731,012	2,065,506								1,215,506
18)														
19)														
20)														
21)														
22)														
23)														
24)														
Totals - This Page (RPTTF Funding)					51,492,640	8,199,395	N/A	2,633	-	-	-	-	-	1,215,506
Totals - Page 2 (Other Funding)					31,644,798	3,414,423	N/A	274,847	-	577,288	-	-	-	852,135
Totals - Page 3 (Administrative Cost Allowance)					250,000	250,000	N/A	20,834	20,834	20,833	20,833	20,833	20,833	125,000
Grand total - All Pages					83,387,438	11,863,818		298,314	20,834	698,121	20,833	20,833	20,833	1,236,339
														2,195,274

** All totals due during fiscal year and payment amounts are projected.

** Funding sources from the successor agency
RPTTF - Redevelopment Property Tax Trust Fund,
LMIHF - Low and Moderate Income Housing Fund

Bonds - Bond proceeds
Admin - Successor Agency Administrative Allowance

Other - reserves, rents, interest earnings, etc

** All totals due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency RPTTF - Redevelopment Property Tax Trust Fund, LMHFF - Low and Moderate Income Housing Fund

Bonds - Bond proceeds
 Admin. - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/ Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13**	Funding Source ***	Payable from Other Revenue Sources						Total
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
1) SISTER CITY PHASE 1, PROP 1C	11-090	ROCK BOTTOM POOLS	REIMBURSEMENT AGREEMENT - 17TH STREET	OTKP-PROP1C	274,847	274,847	OTHER	274,847						274,847
2) COP BONDS SERIES 2006A & B	97-74	US BANK	DTPA - CONVENTION CENTER / ARENA EXPANSION	DTPA	31,369,951	3,139,576	OTHER			577,288				577,288
3)														-
4)														-
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28)														-
29)														-
30)														-
31)														-
Totals - LMI/HF														
Totals - Bond Proceeds														
Totals - Other					31,644,798	3,414,423		274,847		577,288				852,135
Grand total - This Page					31,644,798	3,414,423		274,847	-	577,288	-	-	-	852,135

** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency.
 RPTTF - Redevelopment Property Tax Trust Fund
 LMI/HF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance
 Other - reserves, rents, interest earnings, etc

Name of Redevelopment Agency:
Project Area(s)

BAKERSFIELD REDEVELOPMENT AGENCY
SOUTHEAST, OLD TOWN KERN, AND DOWNTOWN PROJECT AREAS
DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

FORM C - Administrative Cost Allowance Paid With Redevelopment Property Tax Trust Fund (RPTTF)
ADOPTED ROPS - OVERSIGHT BOARD - MAY 21, 2012

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13**	Funding Source ***	Payable from the Administrative Allowance Allocation ****							Total
							Payments by month							
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012		
1) EMPLOYEE COSTS	CITY OF BAKERSFIELD	SALARY AND BENEFITS	ALL RDA AREAS	151,000	151,000	RPTTF	12,584	12,584	12,583	12,583	12,583	12,583	75,500	
2) OUTSIDE AUDIT SERVICES	VARIOUS	OUTSIDE AUDIT SERVICES	ALL RDA AREAS	15,000	15,000	RPTTF	1,250	1,250	1,250	1,250	1,250	1,250	7,500	
3) LEGAL & PROFESSIONAL SERVICES	VARIOUS	LEGAL & PROFESSIONAL SERVICES	ALL RDA AREAS	36,000	36,000	RPTTF	3,000	3,000	3,000	3,000	3,000	3,000	18,000	
4) PRINTING, SUPPLIES & OTHER MATERIALS	VARIOUS	PRINTING, SUPPLIES & OTHER MATERIALS	ALL RDA AREAS	12,000	12,000	RPTTF	1,000	1,000	1,000	1,000	1,000	1,000	6,000	
5) OTHER SERVICES OR OPERATIONAL COSTS	VARIOUS	OTHER SERVICES OR OPERATIONAL COSTS	ALL RDA AREAS	36,000	36,000	RPTTF	3,000	3,000	3,000	3,000	3,000	3,000	18,000	
6)													-	
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26)													-	
27)													-	
28)													-	
Totals - This Page				250,000	250,000		20,834	20,834	20,833	20,833	20,833	20,833	125,000	
** All total due during fiscal year and payment amounts are projected.														
*** Funding sources from the successor agency.														
**** Administrative Cost Allowance caps 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.														
RPTTF - Redevelopment Property Tax Trust Fund														
MHMF - Low and Moderate Income Housing Fund														
Admin - Successor Agency Administrative Allowance														
Bonds - Bond proceeds														
Other - reserves, rents, interest earnings, etc														

** All total due during fiscal year and payment amounts are projected.
*** Funding sources from the successor agency.
**** Administrative Cost Allowance caps 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.
RPTTF - Redevelopment Property Tax Trust Fund
LMHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance
Bonds - Bond proceeds
Other - reserves, rents, interest earnings, etc